OFFICE OF THE CITY CLERK City and
County of Honolulu Honolulu Hale
Honolulu, Hawaii 96813-3077
Telephone: 768-3810

DISCLOSURE OF FINANCIAL INTERESTS
ETHICS COMMISSION
PUBLIC DISCLOSURE FORM
RECEIVED
FOR CALENDAR YEAR 2017

FEB 6 2018
P12 09

(PRINT OR TYPE CLEARLY)

NAME Kirk William Caldwell
POSITION/ELECTIVE OFFICE Mayor
DEPARTMENT/AGENCY Office of the Mayor
NAME OF SPOUSE Donna Tanoue

Check the appropriate box and fill in any applicable dates:

☐ INITIAL STATEMENT: Date on which you assumed office or began employment in this position
_____________________. You must file within twenty (20) working days after this date disclosing financial
interests held during the preceding calendar year.

✓ ANNUAL STATEMENT: You are required to file not later than January 31 of each year disclosing all
financial interests held during the preceding year.

☐ LEAVING OFFICE STATEMENT: You are leaving or have left your office on ________ and must
file a statement within ten (10) working days of that date. You must disclose financial interests held
during the preceding calendar year.

☐ CANDIDATE STATEMENT: You must file no later than ten (10) working days after the deadline for filing
as a candidate for office disclosing interests held during the calendar year preceding the due date of the
statement.

VERIFICATION

I declare that I have used all reasonable diligence in preparing this form, that I have reviewed Item Nos. 1
through 9, and to the best of my knowledge the information provided in this form is true and correct.

Date Jan. 30, 2018  Signature

findsfrm Rev. 06/19/14
GENERAL INSTRUCTIONS

All questions must be answered in regard to yourself, your spouse, and all dependent children. Use
Abbreviations:

"F" for filer
"SP" for spouse
"DC" for dependent children
"JT" for joint interests of the filer and filer's spouse

All items on the form must be completed. If you have no information to disclose under a particular item, check
"None". If additional space is required to complete an item, check "Additional sheets attached". Make a copy of your
completed financial disclosure form for your records for future reference.

Disclosures need not be made by exact dollar amounts but may be reported by “range of value”. You may
indicate the value of a reportable interest by using the appropriate letter from the following codes:

A. Less than $1,000  E. $50,000 - $99,999  I. $300,000 - $399,999  M. $700,000 - $799,999
B. $1,000 - $9,999  F. $100,000 - $149,999  J. $400,000 - $499,999  N. $800,000 - $899,999
C. $10,000 - $24,999  G. $150,000 - $199,999  K. $500,000 - $599,999  O. $900,000 - $999,999
D. $25,000 - $49,999  H. $200,000 - $299,999  L. $600,000 - $699,999  P. At least $1,000,000

1. INCOME. Only report compensation earned for services rendered equal to $1,000 a year or more from
any employment including, but not limited to, income from the City, retirement, social security, and
deferred compensation. Do not report interest, dividends, alimony, property settlements, or child support
payments. Individual items of compensation that constitute a portion of the gross income of a business or
profession need not be disclosed. Report income from rental property here.

☒ None  ☑ Additional sheets attached

<table>
<thead>
<tr>
<th>Recipient</th>
<th>Employer/Source</th>
<th>Position/Service Rendered</th>
<th>When</th>
<th>Annual Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>F</td>
<td>City and County of Honolulu</td>
<td>Mayor</td>
<td>2017</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>530 S. King St. Honolulu, HI 96813</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F</td>
<td>Territorial Savings Bank</td>
<td>Director (Director's fees received during 2017)</td>
<td>2017</td>
<td>D</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(see attached Exhibit A)</td>
</tr>
</tbody>
</table>
### 1. INCOME (continued)

<table>
<thead>
<tr>
<th>RECIPIENT</th>
<th>EMPLOYER/SOURCE</th>
<th>POSITION/SERVICE RENDERED</th>
<th>WHEN</th>
<th>ANNUAL INCOME</th>
</tr>
</thead>
</table>
| SP        | Bank of Hawaii Corporation / Bank of Hawaii  
P.O. Box 2900  
Honolulu, HI 96846 | Vice Chair | 2017 | H |
| SP        | Bank of Hawaii | Director, Board of Directors | 2017 | - |
| SP        | Bank of Hawaii Foundation  
P.O. Box 2900  
Honolulu, HI 96846 | President and Director | 2017 | - |
| SP        | BOH Community Development  
Enterprise, Inc. | Community Advisory Board | 2017 | - |
| SP        | Park Center Building  
3538 Waialae Avenue  
Honolulu, HI 96816 | Gross rental income | 2017 | C |
| SP        | Honolulu Tower  
60 N. Beretania Street, #1505  
Honolulu, HI 96817 | Gross rental income | 2017 | B |
| SP        | Kuakini Medical Plaza  
321 N. Kuakini Street, #701  
Honolulu, HI 96817 | Gross rental income | 2017 | B |
2. **CREDITORS.** Do not report any debts of less than $3,000. Do not report debts that arise out of retail installment transactions for the purchase of consumer goods, whatever the amount. Do report a secured obligation such as a home mortgage or a car loan. Do report student loans.

□ None □ Additional sheets attached

<table>
<thead>
<tr>
<th>Person(s) Incurring Debt</th>
<th>Creditor</th>
<th>Original Loan Amount</th>
<th>Amount Outstanding</th>
</tr>
</thead>
</table>
| JT                       | Territorial Savings Bank  
1132 Bishop Street  
Honolulu, HI 96813 | P | I |

3. **OWNERSHIP OR INTERESTS IN BUSINESSES IN THE STATE.** Only report ownerships or beneficial interests having a value of $5,000 or more or equal to 10% or more of ownership of businesses incorporated, regulated, or licensed to carry on business in Hawaii. Do not report accounts in federal or state regulated financial institutions, mutual insurance policies, or individual items in a mutual fund or blind trust, if the fund or trust is disclosed under this item.

□ None □ Additional sheets attached

<table>
<thead>
<tr>
<th>Owner(s)</th>
<th>Business Name and Address</th>
<th>Nature of Business</th>
<th>Percentage of Interest</th>
<th>Value of Interest</th>
</tr>
</thead>
</table>
| F        | Territorial Bancorp Inc.  
1132 Bishop Street  
Honolulu, HI 96813 | Financial Services | Less than 1% of outstanding common stock | P  
(See attached Exhibit A) |
<table>
<thead>
<tr>
<th>OWNER(S)</th>
<th>BUSINESS NAME AND ADDRESS</th>
<th>NATURE OF BUSINESS</th>
<th>PERCENTAGE OF INTEREST</th>
<th>VALUE OF INTEREST</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP</td>
<td>Bank of Hawaii Corporation P.O. Box 2900 Honolulu, HI 96846</td>
<td>Financial services</td>
<td>Less than 1% of outstanding common stock</td>
<td>N (as of 12/31/17)</td>
</tr>
<tr>
<td>SP</td>
<td>Park Center Building Partnership 3538 Waialae Avenue Honolulu, HI 96816</td>
<td>Commercial office building</td>
<td>10.25% partnership interest</td>
<td>D (10.25% of partnership interest)</td>
</tr>
<tr>
<td>SP Custodian for DC (Hawaii Uniform Transfers to Minors Act)</td>
<td>Bank of Hawaii Corporation P.O. Box 2900 Honolulu, HI 96846</td>
<td>Financial services</td>
<td>Less than 1% of outstanding common stock</td>
<td>B (as of 12/31/17)</td>
</tr>
<tr>
<td>SP Custodian for DC (Hawaii Uniform Transfers to Minors Act)</td>
<td>Hawaiian Electric Industries, Inc. 900 Richards Street Honolulu, HI 96813</td>
<td>Utility and financial services</td>
<td>Less than 1% of outstanding common stock</td>
<td>C (as of 12/17)</td>
</tr>
</tbody>
</table>
4. **OWNERSHIP OR INTERESTS TRANSFERRED.** Only report transfers of ownerships or interests in businesses incorporated, regulated, or licensed to carry on business in Hawaii during this past year.

☐ None  ☐ Additional sheets attached

<table>
<thead>
<tr>
<th>Ownership or Interest</th>
<th>Date of Transfer</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5. **FIDUCIARY POSITIONS.** Fiduciary positions include, but are not limited to, officerships, directorships, or positions as trustee in any business or organization, whether or not operated for profit. Fiduciary positions also include being a majority shareholder in a small or closely held corporation. Be sure to report fiduciary positions in non-profit corporations.

☐ None  ☐ Additional sheets attached

<table>
<thead>
<tr>
<th>Position</th>
<th>Holder</th>
<th>Name &amp; Address of Business or Organization</th>
<th>Term of Office</th>
<th>Annual Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Director</td>
<td>F</td>
<td>Territorial Bancorp Inc. and Territorial Savings Bank</td>
<td>Territorial Bancorp Inc.</td>
<td>D</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1132 Bishop Street</td>
<td>Term: 2016 - 2019</td>
<td>(See attached</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Honolulu, HI 96813</td>
<td></td>
<td>Exhibit A)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Territorial Savings Bank</td>
<td>Term: (1-year term - 2017)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

6. **CREDITOR INTERESTS IN INSOLVENT BUSINESS** worth $5,000 or more.

☐ None  ☐ Additional sheets attached

<table>
<thead>
<tr>
<th>Holder</th>
<th>Name &amp; Address of Business</th>
<th>Nature of Business</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>POSITION</td>
<td>HOLDER</td>
<td>NAME AND ADDRESS OF BUSINESS OR ORGANIZATION</td>
<td>TERM OF OFFICE</td>
</tr>
<tr>
<td>----------</td>
<td>--------</td>
<td>---------------------------------------------</td>
<td>---------------</td>
</tr>
</tbody>
</table>
| Candidate | F      | Friends of Kirk Caldwell
            dba Kirk Caldwell for Mayor
            P.O. Box 61208
            Honolulu, HI 96839 | N/A | None |
| Advisory Board Member | F      | Mental Health America of Hawaii
            1124 Fort Street Mall, Suite 205
            Honolulu, HI 96813 | 2017 | None |
| Co-Successor Trustee | SP     | Roy Tanoue Revocable Trust and
            Majorie Tanoue Revocable Trust | N/A | None |
| Director | SP     | Kaneohe Ranch Management Limited
            1199 Auloa Road
            Kailua, HI 96734 | 2017 | None |
| Director | SP     | Go For Broke National Education Center
            355 E. First Street, Suite 2000
            Los Angeles, CA 90012 | 2016 – 2017 | None |
| Trustee | SP     | Honolulu Museum of Art
            900 S. Beretania Street
            Honolulu, HI 96814 | 2014 – 2017 | None |
7. **CLIENTS PERSONALLY REPRESENTED BEFORE CITY AGENCIES.** Only report representation for which you have received compensation during the preceding calendar year. Do not report representation involving ministerial matters. "Ministerial matters" do not require discretionary authority and do not need to be disclosed.

☐ None  ☐ Additional sheets attached

<table>
<thead>
<tr>
<th>Representative</th>
<th>Client</th>
<th>City Agency</th>
<th>Nature of Representation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

8. **REAL PROPERTY OWNED.** Only report real property owned. Report the value of the property in any reasonable manner, such as assessed value. You are not required to report the tax map key number and street address for your personal residence or the personal residence of your spouse or dependent children; if you choose not to report the tax map key number and street address, identify instead as "personal residence."

☐ None  ☑ Additional sheets attached

<table>
<thead>
<tr>
<th>Owner(s)</th>
<th>Tax Map Key Number &amp; Street Address</th>
<th>Value</th>
<th>Year Obtained</th>
</tr>
</thead>
<tbody>
<tr>
<td>JT</td>
<td>Personal Residence</td>
<td>P</td>
<td>2004</td>
</tr>
</tbody>
</table>

9. **REAL PROPERTY TRANSFERRED.** Only report real property transferred in the City and County of Honolulu during the preceding calendar year. For this item, indicate the actual amount of the transaction, even if it is less than the value (as in the case of a gift). You are not required to report the tax map key number and street address for your personal residence or the personal residence of your spouse or dependent children; if you choose not to report the tax map key number and street address, identify instead as "personal residence."

☑ None  ☐ Additional sheets attached

<table>
<thead>
<tr>
<th>Seller/Donor</th>
<th>Buyer/Donee</th>
<th>Date</th>
<th>Price</th>
<th>Tax Map Key Number &amp; Street Address</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
8. REAL PROPERTY OWNED (continued)

<table>
<thead>
<tr>
<th>OWNER</th>
<th>TAX MAP KEY NUMBER &amp; STREET ADDRESS</th>
<th>VALUE</th>
<th>YEAR OBTAINED</th>
</tr>
</thead>
<tbody>
<tr>
<td>SP</td>
<td>TMK 1-3-3-5-84 3538 Waialae Avenue 3584 Honolulu, HI 96816</td>
<td>2016 Total Property Assessed Value: P (^{1/}) SP has 10.25% fractional interest ownership of the Total Property: H</td>
<td>2001, 2004 and 2009</td>
</tr>
<tr>
<td>SP</td>
<td>TMK 1-1-7-5-11 CPR 140 60 N. Beretania Street, #1505 Honolulu, HI 96817</td>
<td>2017 Total Property Assessed Value: I (^{1/}) SP has 25% fractional interest ownership of the Total Property: E</td>
<td>1999 and 2000</td>
</tr>
<tr>
<td>SP</td>
<td>TMK 1-1-7-17-28 HPR 39 321 N. Kuakini Street, Unit 701 Honolulu, HI 96817</td>
<td>2016 Total Property Assessed Value: H (^{1/}) SP has 12.5% fractional interest ownership of the Total Property: D</td>
<td>2001, 2002 and 2008</td>
</tr>
</tbody>
</table>

\(^{1/}\) Total Property Assessed Value is based on data as of 1/9/17, published by the City & County of Honolulu, Department of Budget and Fiscal Services, Real Property Assessment Division.
Disclosure of Financial Interests
Public Disclosure Form
For Calendar Year 2017

Kirk William Caldwell

Although not required by the Office of the City Clerk, Financial Disclosure Form ("City Form"), Mayor Caldwell has chosen to provide the additional information set forth below.

Mayor Caldwell was elected to the Board of Directors of Territorial Savings Bank in 2007, and has served in that capacity ever since.

He receives director’s fees each year in the range of “D” ($25,000 - $49,999).

In 2009, he purchased 9,260 shares of Territorial stock.

In August of 2010, each member of the Board of Directors of Territorial Savings Bank received a Restricted Stock Grant of 36,821 shares, with the shares vesting as follows:

August 2011 6,136 shares vested
August 2012 6,136 shares vested
August 2013 6,136 shares vested
August 2014 6,136 shares vested
August 2015 6,136 shares vested
August 2016 6,136 shares vested
No 2017 vestings

The shares are not “owned” until they are vested.

The City Form submitted herewith reflects all of the vested shares owned by Mayor Caldwell as “Ownership Or Interests in Business In the State.”

In 2014, Mayor Caldwell sold 3,000 shares of Territorial Savings Bank stock that had previously vested.

In 2015, Mayor Caldwell sold 4,479 shares of Territorial Savings Bank stock that had previously vested.

In 2017, Mayor Caldwell sold 4,375 shares of Territorial Savings Bank stock that had previously vested.

On August 19, 2010 each member of the Board of Directors of Territorial Savings Bank received 41,275 Restricted Stock Options with an exercise price of $17.36 per share. These options also “vested” (that is, became exercisable) one-sixth per year from 2011 through 2016. Mayor Caldwell has never exercised any of these options; he has never paid the exercise price of $17.36 per share for any of these options. Accordingly, he does not own any of the shares reflected by these options.

Exhibit A