Professional Liability Insurance Overview of Proposed Rules and Forms

Presented by: Karen Hong
Architects and Engineers Program Manager, Finance Insurance, Ltd.
Proposed Rules for Water Quality

- Revision of Rules and Certification Forms
  - Input from various professionals, ACECH and Insurance Representative

- Suggested modifications in revised form
  - Must be signed by a licensed and certified professional
  - Professional Stamp removed
  - In “general” conformance
  - Certified is defined on Certificate and Record Drawings
    - Professional’s opinion based on observation, knowledge, information and belief

- Disclaimer for reliance of information of others
Professional Liability Insurance Coverage

- Plan Preparers must be licensed professionals

PL Insurance covers
- Wrongful Acts due to Professional’s negligence, errors or omission

Based on “Standard of Care”
- What Would Others Have Done?
- Applies to ALL types of Professionals

EXCLUDES Coverage for Contractual Liability
- CERTIFICATIONS
- Warrantees or guarantees
Proposed Rules for Water Quality eff 8-1-2017

- Hearing on Friday July 14, 2017 9:00 am
- Submit testimony in support of
- Revised Wording with definitions of Certify
- Revised Appendix I

- Read all the revised rules
- Get “Permanent” certification if you will be a Certified Water Pollution Preparer
Mahalo!

Karen Hong
Finance Insurance, Ltd.
khong@financeinsurance.com