

CITY AND COUNTY OF HONOLULU
REQUEST FOR QUALIFICATIONS
FOR MUNICIPAL BOND
POST-ISSUANCE COMPLIANCE SERVICES

The City and County of Honolulu, Department of Budget and Fiscal Services (the City), is seeking accounting and budget professional services from a single provider for all, and not less than all, of the post-issuance compliance services listed below for its municipal bond issues and commercial paper. Interested firms are requested to submit to the Chief of Treasury, Division of Treasury, Department of Budget and Fiscal Services, City and County of Honolulu, 530 South King Street, 1st Floor, Honolulu, Hawaii 96813, a statement of qualifications in the manner specified under STATEMENTS OF QUALIFICATIONS and expressions of interest for evaluation and inclusion on a list of firms qualified to provide such services.

Whenever circumstances require, the City will select a firm from the resulting pre-qualified list. There is no guarantee that the submission of a Statement of Qualifications will result in an inclusion to the pre-qualified list or an award of a contract. All material submitted in response to this request for qualifications will become the property of the City. The City reserves the right to reject any or all Statements of Qualifications.

Post-Issuance Compliance Services to be Provided:

1. Private-use and bond proceeds expenditure analysis
2. Arbitrage rebate compliance services
3. Municipal continuing disclosure services
4. Bond document compliance services
5. Record retention services
6. Swap management and monitoring services

STATEMENTS OF QUALIFICATIONS

One original and three copies of the Statement of Qualifications shall be submitted along with a letter of interest.

The Statement of Qualifications must cover all (and not less than all) Post-Issuance Compliance Services. With respect to each Post-Issuance Compliance Service, please provide the following information:

1. The name of the firm or person, the principal place of business, and locations of all of its offices.
2. Describe your firm's experience in providing each of the post-issuance compliance services listed above, including information which documents successful and reliable past performance with respect to each service. A brief description of your firm's history and number of years of providing each service is essential.
3. Designate the individual(s) who will be working on the day-to-day activities with the City. Include current resumes of these individuals, identifying particular experience and/or skills and the number of years that would be applicable to each of the required services.

4. Provide the names, telephone numbers, e-mail addresses and other contact information for at least three (3) agencies for which your firm has provided each type of service.
5. Provide a detailed scope of services that your firm will perform for the City with regard to each of the services listed in the "Post-Issuance Compliance Services to be Provided" section. Indicate if any additional services are necessary and/or advisable.
6. Describe in detail the information and assistance your firm will require from the City.
7. Describe any familiarity with the City's bond issues that will be covered by these services.
8. Describe the legal expertise available within or to your firm, particularly with regard to the provisions of Sections 103, 141, and 148 of the Internal Revenue Service (IRS) code and Regulations promulgated thereunder and Securities and Exchange Commission (SEC) Rule 15c2-12 and Rule 10b-5. Describe the assurance you can provide the City that the work performed is consistent with federal tax and other applicable laws, rules and regulations, and municipal bond requirements. Explain whether any legal advice will be provided within your firm or by a subcontractor. If the legal advice is to be provided by a subcontractor or someone outside of your firm; please (a) identify the source of such legal advice, (b) the source's knowledge and experience with the relevant laws, rules and regulations and municipal bond requirements, and (c) the source's knowledge and experience in providing post-issuance compliance services. Describe whether your firm will provide a legal opinion regarding post-issuance matters, and, if so, for which post-issuance compliance service.
9. Please provide details as to the nature and amount of your firm's professional liability insurance.
10. Is your firm an SEC Registered Investment Advisory firm?
11. Disclosure of any conflict of interest in providing services for the City and County of Honolulu.

The letter of interest and Statement of Qualifications (one original and three copies) shall be submitted and received by the Chief of Treasury, Division of Treasury, Department of Budget and Fiscal Services, no later than 4:00 P.M., Hawaiian Standard Time on March 31, 2008. **NO FACSIMILES WILL BE CONSIDERED.** Any inquiries may be directed to the Chief of Treasury at (808) 768-3990.



MARY PATRICIA WATERHOUSE, Director
Department of Budget and Fiscal Services
By order of MUFU HANNEMANN, MAYOR
City and County of Honolulu