



CITY AND COUNTY OF HONOLULU

Department of Budget and Fiscal Services

Amended

PUBLIC SERVICE COMPANY TAX Annual Statement

For a PSC operating on a calendar year basis, complete and file by April 20 of each year.

FILING YEAR	Year
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Print or Type

Federal Employer I.D. No.	Hawaii Tax I.D. No. W
Name of Company	dba (if any)
Address (Number & Street)	City, State and Zip Code

	(a) STATE TOTAL	(b) OAHU DISTRICT
1. Taxable Gross Income-State of Hawaii Form U-6, Section II, Part I, Line A <i>(Attach State of Hawaii Form U-6; if applicable, include computation of county income allocation and explanation of income allocation methodology.)</i>	\$	\$
2. Total Company Net Income <i>(Attach Income Statement)</i>	\$	
3. Ratio % = Total Company Net Income/Total Company Gross Income		
4. Tax Rate <i>(Compute in accordance with HRS 239-5; not less than 1.885%)</i>		
5. Total Tax <i>(Multiply Line 1 (b) by Line 4.)</i>		\$
6. Tax Payments Made		\$
7. Tax Due (Overpaid)		\$

Identify payment schedule; place an X in applicable box.

<input type="checkbox"/>	ANNUAL	<input type="checkbox"/>	QUARTERLY	<input type="checkbox"/>	MONTHLY
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Mailing Address: City and County of Honolulu
 Department of Budget and Fiscal Services
 Division of Treasury - Miscellaneous Receivable Section
 715 S. King St., Ste. 502
 Honolulu, HI 96813

I declare, under the penalties set forth in HRS, §231-36, that this annual statement, including any accompanying statements, has been examined by me and, to the best of my knowledge and belief is a true, correct, and complete statement, made in good faith, for the filing year stated, pursuant to the Public Service Company Tax Law, HRS, Chapter 239.

Sign and Print Name	Title	Telephone Number	Date
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Instructions For Public Service Company Tax Annual Statement

This form is to be used to report the Public Service Company (PSC) income and tax due to the City and County of Honolulu in accordance with Hawaii Revised Statutes (HRS), Chapter 239.

Nature of the Tax

The PSC tax is measured by a percentage of the company's gross income from the PSC business earned during the company's preceding operational year. The tax is based upon the previous year's gross income from PSC business, but is not being imposed for the previous year. For example, a PSC Tax Annual Statement for the calendar year 2020 is filed for the tax imposed on January 1, 2020, and is due on April 20, 2020. The tax imposed is calculated by using the company's gross income from the PSC business earned during the 2019 calendar year (preceding operational year).

For a PSC's first and second year of business, the PSC tax due to the City and County of Honolulu is to be computed in accordance with HRS, Chapter 239.9.

The PSC tax is in lieu of City and County of Honolulu real property taxes. Revised Ordinances of Honolulu (ROH), §8-10.27 require the PSC to make a one-time filing for real property tax exemption with the City and County of Honolulu using a Claim For Public Service Exception Form.

General Instructions

1. The filing year is the year in which the tax is imposed and due. The filing year begins and the PSC tax is imposed on the first day of the company's operational year. For example, a calendar year company whose year begins on January 1, 2020, would file a 2020 City and County of Honolulu PSC Tax Annual Statement and the tax would be due on April 20, 2020. A fiscal year company, whose fiscal year begins at any time in the year 2020, would also file a 2020 PSC Tax Annual Statement. The Annual Statement and the tax would be due on the twentieth day of the fourth month after the first day of the PSC fiscal year.
2. Enter the federal employer identification number (FEIN), Hawaii tax identification number, company name and address.
3. Enter on line 1 (a), the amount reported on State of Hawaii Form U-6, Section II, Part I, Line A. A copy of the corresponding State of Hawaii Form U-6 must be attached to the Annual Statement.
4. Enter on line 1 (b), the portion of line 1 (a) allocated to the City and County of Honolulu. If line 1 (b) is less than line 1 (a), provide a computation of the income allocation to each county and an explanation of the income allocation methodology used.
5. Enter on line 2, the PSC net income. Provide a copy of the PSC income statement.
6. Enter on line 3, the ratio (percentage) of the PSC net income to the PSC gross income.
7. Enter on line 4, the tax rate based on the ratio (percentage) of the net income of the company to its gross income. Compute the rate in accordance with HRS, Chapter 239-5. The rate is not to be less than 1.885% or more than 4.2%.
8. Multiply line 1 (b) by line 4 and enter the total tax on line 5.
9. Enter on Line 6, the total amount of PSC tax paid up to the date of filing the return. Installment payments of the PSC tax are reported and paid on Form BFS PSCT Oahu-2 (Payment Voucher).
10. If Line 5 is larger than Line 6, enter on Line 7 the amount of tax due. If Line 6 is larger than Line 5, enter on Line 7 the amount of tax overpaid. Overpayments can be applied to future PSC tax installment payments.
11. Identify the payment schedule as allowed. The annual PSC tax is payable on April 20 of each year. Allowable installment options as provided by HRS, Chapter 239-7 are described on Form BFS PSCT Oahu-2. A payment voucher is to be included with each payment.
12. Sign, date and provide a contact phone number.

Penalties and Interest

Late Filing of PSC Tax Annual Statement – The penalty for failure to file a PSC tax annual statement on time is assessed on the tax due at a rate of 5% per month, or part of a month, up to a maximum of 25%.

Failure To Pay PSC Tax After Filing a Timely PSC Tax Annual Statement – The penalty for failure to pay the tax after filing a timely PSC tax annual statement is 20% of the unpaid tax within 60 days of the prescribed due date. The 60-day period is calculated beginning with the prescribed due date even if the prescribed due date falls on a Saturday, Sunday, or legal holiday.

Interest – Interest at the rate of 2/3 of 1% per month, or part of a month, shall be assessed on unpaid PSC taxes and penalties beginning with the first calendar day after the date prescribed for payment, whether or not that first calendar day falls on a Saturday, Sunday, or legal holiday.

Where to File the PSC Tax Annual Statement or Call for PSC Tax Information

Mail the PSC Tax Annual Statement to:

City and County of Honolulu
Department of Budget and Fiscal Services
Division of Treasury - Miscellaneous Receivable
Section 715 S. King St., Ste. 502
Honolulu, HI 96813

For PSC Tax Information:

Telephone: (808) 768-3970
Fax: (808) 768-3214