

Important Information

Information provided in the application and supporting documents must be complete and accurate. Erroneous or incomplete information may result in disqualification and prevent the applicant from receiving the real property tax credit.

Applications filed by September 30, 2013 will be used to apply real property tax credits to real property taxes due July 1, 2014 to June 30, 2015.

You must notify the Dept. of Budget and Fiscal Services, Div. of Treasury, Tax Relief Section immediately if the Eligibility Requirements listed under "Who Should File an Application", are no longer met or if the title to the property has been transferred. Failure to provide proper notification may result in the revocation of the real property tax credit and other penalties.

Applicants will be notified in writing by December 31, 2013 if their application is denied and will have the right to appeal.

Penalties (ROH) Section 8-13.5. (a) Any person who (1) files a fraudulent application or attests to any false statement with the intent to defraud the city or evade the payment of real property taxes or any part thereof: Or (2) in any manner intentionally deceives or attempts to deceive the city, shall be guilty of a violation and be subject to a criminal fine of not more than \$2,000, in addition to being responsible for paying any outstanding taxes, interest and penalties. (b) During the tax year for which a tax credit was granted to an owner of property pursuant to this article, if the owner fails to notify the city within 30 days that the requirements of (ROH) Section 8-13.2 (a) are no longer met, in addition to the consequences provided in ROH Section 8-13.6, the owner shall be subject to a fine of \$200.

Revocation of Credit (ROH) Section 8-13.6. During the tax year for which a tax credit is granted pursuant to this article if: (a) Title to the property is transferred to a new owner by gift, sale, devise, operation of law, or otherwise, except when title is transferred to a qualified surviving spouse, or (b) The requirements of Section 8-13.2 (a) are no longer met, then the credit shall be revoked and the owner shall owe property taxes in the amount of the tax credit. The additional taxes shall be billed and shall be deemed delinquent if not paid within 30 days after the date of mailing of the tax bill, or if the credit is revoked within the tax year for which the credit was granted, within 30 days after the date of mailing of the tax bill, or on or before the next installment date, if any, for such taxes, whichever is later.

Privacy Notification

The principal purpose for requesting information is to administer the Real Property Tax Credit for Homeowners, an ordinance of the City & County of Honolulu. The applicant's social security number must be included to provide proper identification to permit processing of the application and to efficiently administer the tax credit program. Furnishing all of the appropriate information requested on the forms and accompanying instructions is required to enable the Director of Budget and Fiscal Services to determine eligibility. Failure to furnish the specified information requested on the forms may result in the denial of the application, delay in the approval of the property tax credit, or other disadvantage to the applicant. Information furnished on the claim for tax credit may be transferred to other governmental agencies as authorized by law. Individuals have the right to review their own records maintained by the Dept. of Budget and Fiscal Services. The official responsible for maintaining the information is the Director of the Dept. of Budget and Fiscal Services, City & County of Honolulu, 530 South King St. Honolulu, HI 96813.

SEND COMPLETED TAX RELIEF APPLICATION BY SEPTEMBER 30, 2013 TO:

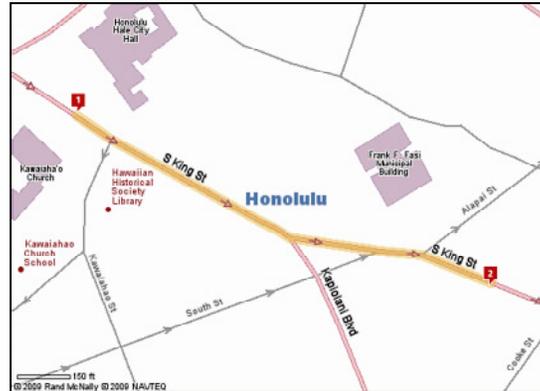
TAX RELIEF SECTION

Department of Budget and Fiscal Services
Division of Treasury
530 South King St. Room 115
Honolulu, HI 96813

Or Drop Off Application At:

TAX RELIEF SECTION

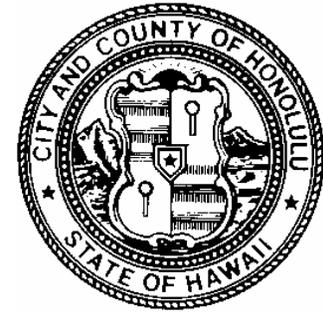
Department of Budget and Fiscal Services
Division of Treasury
Standard Financial Building
715 South King St. Room 505
Honolulu, HI 96813



**IF YOU NEED MORE INFORMATION, PLEASE CALL
THE TAX RELIEF SECTION AT 768-3205.**

CITY AND COUNTY OF HONOLULU

DEPARTMENT OF BUDGET AND FISCAL SERVICES
DIVISION OF TREASURY
ACCOUNTS RECEIVABLE BRANCH
TAX RELIEF SECTION



REAL PROPERTY TAX CREDIT FOR HOMEOWNERS

Tax Year July 1, 2014 – June 30, 2015

(808) 768-3205

http://www.honolulu.gov/budget/treasury_division.htm

Real Property Tax Credit For Homeowners

What is the Application Deadline? September 30, 2013.

Applications must be received at the Division of Treasury by 4:30 p.m. or postmarked by September 30, 2013.

How do I get a Tax Relief Application?

Applications are available at:

- All Satellite City Hall Locations
- Treasury Division in Honolulu Hale
530 South King Street #115
- Treasury Division Tax Relief Section
Standard Finance Building
715 South King Street #505
- Online at
http://www.honolulu.gov/budget/treasury_division.htm

When will the tax credit be applied to my real property taxes?

If approved, the tax credit will be applied to the July 1, 2014 – June 30, 2015 tax year.

Important Reminders

-You must apply **ANNUALLY** for this credit.

-No credit shall apply if the real property taxes owed, less any other one-time tax credit, are less than or equal to four percent (4%) of the combined income of ALL titleholders. For titleholders 75 years and older, the percentage is three percent (3%).

-The amount of taxes owed after applying the tax credit will not be less than the **minimum tax a year, outlined in Section 8-11.1 Revised Ordinance of Honolulu 1990.**

The tax credit will be the difference between your assessed real property tax and the percentage of your income.

Example 1	
Mr. and Mrs. Joe Aloha applied for the Real Property Tax Credit on August 30, 2013. Mr. Joe Aloha is 74 years old and their combined income for 2012 was \$25,000.	
Total Income for 2012 of all Titleholders	\$ 25,000.00
Multiply total income by 4% (x .04)	\$ 1,000.00
Maximum Tax	\$ 1,000.00
2014 – 2015 Tax amount for the year	\$ 2,500.00
Tax Credit Amount for Tax Year 2014 – 2015	\$ 1,500.00
Tax Due	\$ 1,000.00
Mr. and Mrs. Aloha met the Real Property Tax Credit qualifications. Their current tax bill is greater than the "maximum tax" amount. They have a tax credit of \$1,500 and will be billed for \$1,000.	

Example 2	
Mr. and Mrs. John Mahalo applied for the Real Property Tax Credit on August 15, 2013. Mr. John Mahalo is 85 years old and their combined income for 2012 was \$48,000.	
Total Income for 2012 of all Titleholders	\$ 48,000.00
Multiply total income by 3% (x .03)	\$ 1,440.00
Maximum Tax	\$ 1,440.00
2014 – 2015 Tax amount for the year	\$ 1,300.00
Tax Credit Amount for Tax Year 2014 – 2015	\$ 0.00
Tax Due	\$ 1,300.00
Mr. and Mrs. Mahalo met the Real Property Tax Credit qualifications. Their current tax bill is less than the "maximum tax" amount. They qualify but do not benefit for a tax credit. The assessed tax is less than the "maximum tax" amount. They will be billed for \$1,300.	

The City & County of Honolulu offers a real property tax credit to property owners who meet certain eligibility requirements. If you qualify, the maximum real property tax owed would not exceed 3% or 4% of your income, depending on your age.

Qualified property owner less than 75 years old:

The amount of real property taxes owed exceeds four percent (4%) of the combined income for ALL titleholders of the property.

Qualified property owner 75 years old or older on or before June 30, 2014:

The amount of real property taxes owed exceeds three percent (3%) of the combined income for ALL titleholders of the property.

What are the Eligibility Requirements?

Any property owner(s) who applies and meets all the following eligibility requirements will be granted a real property tax credit:

1. You must have a home exemption in effect on the property at the time of application and during the tax year July 1, 2014 – June 30, 2015.
2. Any of the titleholders do not own any other property anywhere.
3. Combined income of all titleholders for the 2012 calendar year does not exceed \$50,000.
4. None of the titleholders have violated ROH Sec. 8-13.5, Penalties, by filing a fraudulent application or attesting to any false statements with the intent to defraud the city or evade the payment of real property taxes or in any manner intentionally deceives or attempts to deceive the city.